

NOTICE

The Coweta County School System Board of Education does hereby announce that the millage rate will be set at a meeting to be held at the Board of Education Office located at 237 Jackson Street, Newnan, Georgia on August 9, 2011 at 6:30 PM and pursuant to the requirements of § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2011 TAX DIGEST AND FIVE YEAR HISTORY OF LEVY

School Digest and Levy	2006	2007	2008	2009	2010	2011
Real & Personal	3,714,787,559	4,020,017,692	4,297,932,915	4,316,422,998	4,313,830,810	4,156,951,166
Motor Vehicles	265,919,220	297,925,420	317,301,160	330,438,270	291,314,490	293,449,740
Mobile Homes	5,069,265	5,003,860	4,819,100	4,696,928	4,591,389	4,490,151
Timber - 100%	3,219,061	1,754,794	2,661,243	1,746,800	994,194	1,172,448
Heavy Duty Equipment	<u>2,026,054</u>	<u>7,800,565</u>	<u>775,647</u>	<u>130,797</u>	<u>32,018</u>	<u>67,924</u>
Gross Digest	3,991,021,159	4,332,502,331	4,623,490,065	4,653,435,793	4,610,762,901	4,456,131,429
Less M&O Exemptions	<u>(495,092,411)</u>	<u>(530,884,322)</u>	<u>(592,915,771)</u>	<u>(599,412,364)</u>	<u>(626,801,984)</u>	<u>(666,439,518)</u>
Net M&O Digest	3,495,928,748	3,801,618,009	4,030,574,294	4,054,023,429	3,983,960,917	3,789,691,911
State of Georgia Forest Land Assistance Grant Value	<u>0</u>	<u>0</u>	<u>0</u>	<u>397,740</u>	<u>1,018,606</u>	<u>1,092,750</u>
Adjusted Net M&O Digest	<u>3,495,928,748</u>	<u>3,801,618,009</u>	<u>4,030,574,294</u>	<u>4,054,421,169</u>	<u>3,984,979,523</u>	<u>3,790,784,661</u>
Gross M&O Millage	18.59	18.59	18.59	18.59	18.59	18.59
Less Rollbacks	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net M&O Millage	18.59	18.59	18.59	18.59	18.59	18.59
Total School Taxes Levied	64,989,315	70,672,079	74,928,376	75,371,690	74,080,769	70,470,687
Net Taxes \$ Increase	4,229,308	5,682,764	4,256,297	443,314	(1,290,921)	(3,610,082)
Net Taxes % Increase	6.96	8.74	6.02	0.59	(1.71)	(4.87)